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***For Immediate Release***

**BNY ConvergeX Group Announces Expanded Integration with Code Red to Enhance Research Management Capability for Eze OMS™ Users**

***Flexible integration will enable users to access research and trading functionality from either system***

**New York and Boston, April 16, 2009 – BNY ConvergeX Group, LLC**, a leading provider of global agency brokerage and investment technology solutions, today announced that Eze Castle Software has expanded its relationship with Code Red to create an enhanced integration between its award-winning order management system, the Eze OMS™, and Code Red’s RedAlerts Research Management Solution (RMS).

Clients of both companies will now have access to security research alongside trading functionality in both the Eze OMS™ and Red Alerts. When selecting a trade from the Eze OMS, the user will be able to view research and reports associated with that security and can enter new research or ideas to Code Red directly. Additionally, users will be able to access Eze OMS trade functionality to create orders, run compliance and position checks, as well as view best/worst performing positions, cash positions, P&L and exposure from Code Red.

“We continue to grow our relationship with Code Red and enhance the interface because it allows us to tightly incorporate our clients’ research management process into their investment management process,” says **Rob Keller, managing director, global product management, Eze Castle Software**. “Delivering security research alongside trading functionality in both systems will make it easier for clients to access research and make fast and accurate decisions. Idea tracking and research management is one more extension of the streamlined investment process that we promise our clients.”

“This additional integration tightens and simplifies the workflow for our mutual clients,” said **Tim Gavin, CEO of Code Red**. “For the analyst and portfolio manager, the integration of Eze OMS data into Red Alerts allows our users complete visibility on a position from the generation of the idea, all the way to the execution of the trade. And by integrating the research data into the Eze OMS, the traders can now have further insight and understanding into the decision making process of their analysts.”

The Eze OMS leverages a real-time open architecture to streamline the investment process for all asset classes – from idea generation through settlement and execution. The Eze OMS provides functionality to support portfolio management, compliance, trading and operations in a single platform. Today over 380 buy-side firms use the Eze OMS to manage their investment process.

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**About BNY ConvergeX Group**

BNY ConvergeX Group, LLC provides premier institutional agency brokerage and investment technology solutions designed to deliver a comprehensive, integrated approach to the investment cycle, from idea generation and trade execution to clearance and settlement. The Company offers a broadly diversified suite of services providing innovative solutions in liquidity and execution management, investment technologies and intermediary and clearing services. BNY ConvergeX Group is comprised of the following businesses: BNY ConvergeX Execution

Solutions LLC (member NYSE/FINRA/SIPC), including BNY Global Transition Management and LJR Recapture Services; LiquidPoint, LLC (member CBOE/SIPC); Eze Castle Transaction Services LLC and Westminster Research Associates LLC (members FINRA/SIPC); BNY Jaywalk LLC; ConvergEx Global Markets Ltd. and Eze Castle Software LLC. BNY ConvergEx Group is an affiliate of The Bank of New York Mellon Corporation. (NYSE: BK). Additional information is available at [www.bnyconvergex.com](http://www.bnyconvergex.com).

#### **About Code Red**

Code Red provides research management software to the investment management industry. Code Red's flagship product Red Alerts RMS™, a Research Management Solution that acts as a portfolio manager and analyst workspace, allows users to easily manage research, control the flood of information and integrate third party data. Red Alerts RMS™ organizes and automates the investment management process, facilitates rating and ranking of information sources, and speeds navigation of investment research and the discovery of new ideas. For more information, contact Jaime Bean at (212) 867 6364 or visit our website at [www.coderedinc.com](http://www.coderedinc.com).